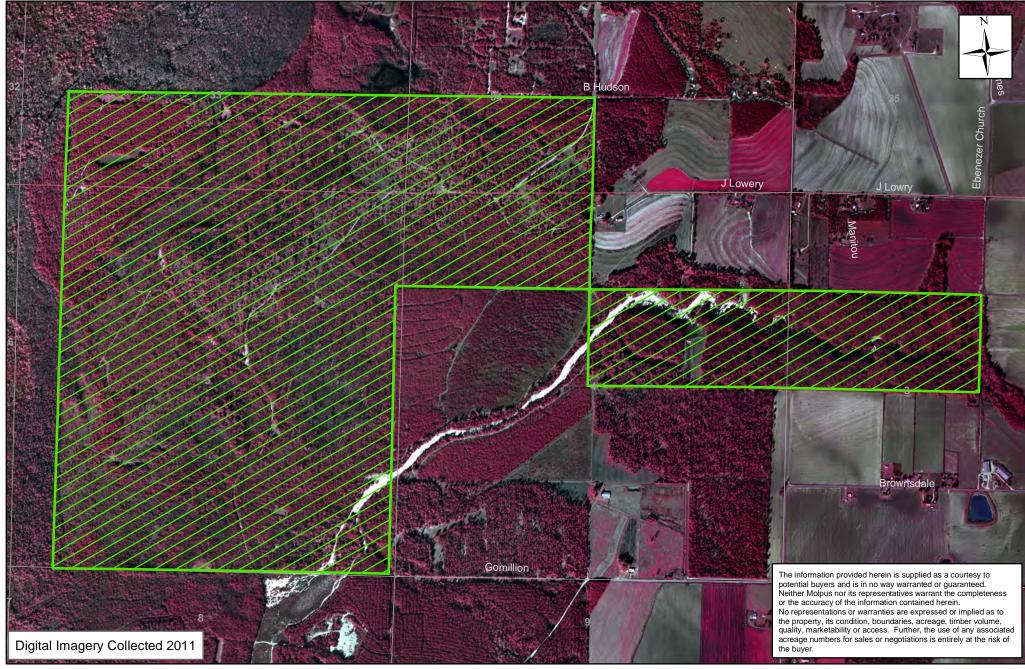
## Seven States Timberlands, LLC - Santa Rosa Unit Sale Area - 1,011 Acres



Santa Rosa County, FL PEN\_SSTLS0023 April 8, 2013

MOLPUS TIMBERLANDS MANAGEMENT, LLC\*