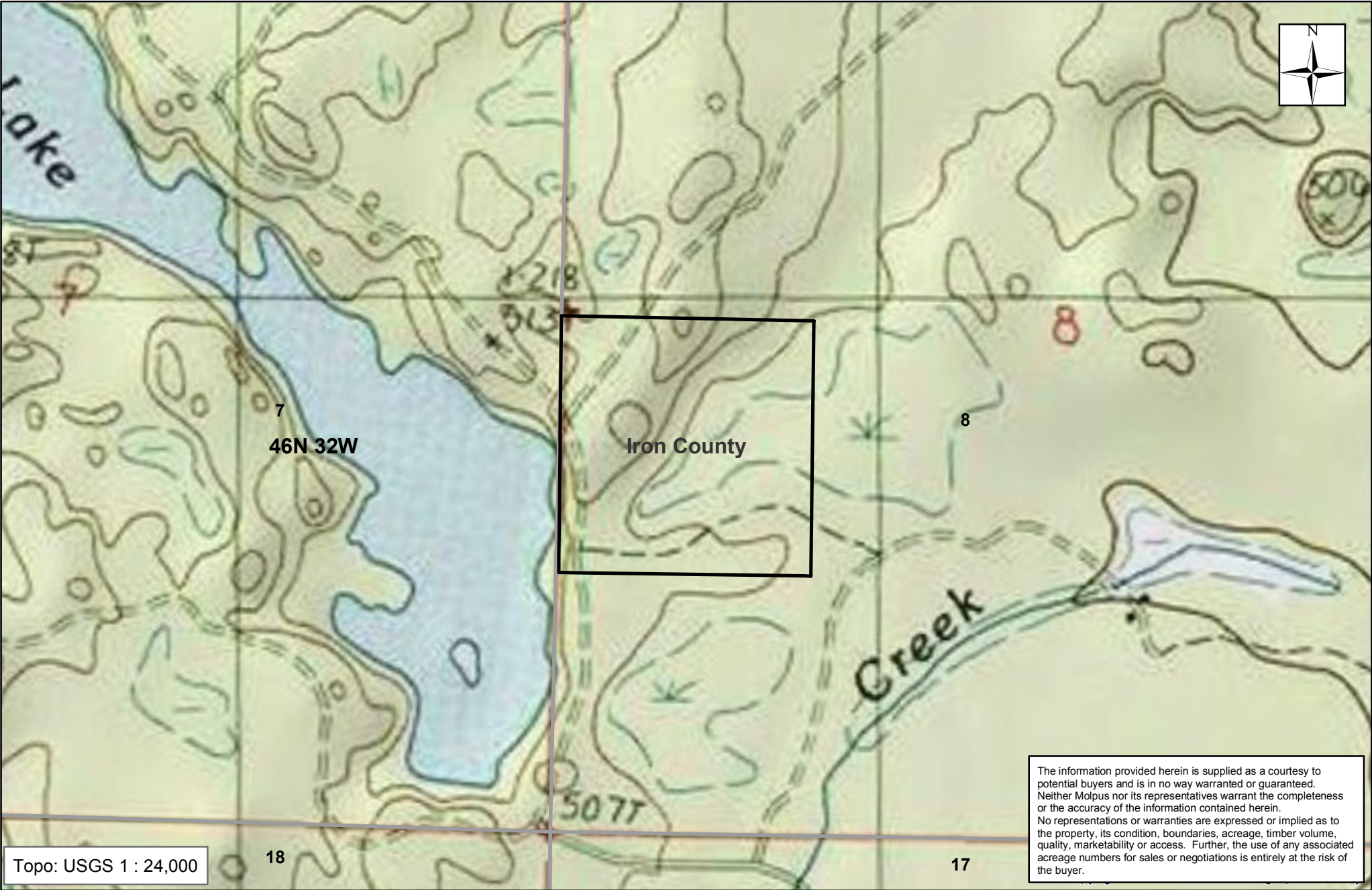


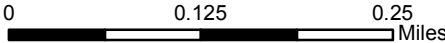
MWF Ned Lake, LLC - Ned Lake Unit
Sale Area - 41.2 Acres



Topo: USGS 1 : 24,000

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Iron County, MI
PEN_MWFNLLS0005
May 31, 2013



MOLPUS TIMBERLANDS MANAGEMENT, LLC®